

Finance and Operations Update

4.17.17:

2017-18 Budget Update
CLT Project at Greywolf
HVAC Project at SHS

Enrollment History – 1112 through 1516

GRADE LEVEL	2011-12	2012-13	2013-14	2014-15	2015-16
K.	91.80	83.95	92.85	84.25	187.70
FIRST	175.33	186.10	183.80	194.80	175.30
SECOND	197.90	174.08	178.40	192.60	201.34
THIRD	209.18	200.92	176.30	189.72	196.50
FOURTH	193.94	209.30	205.02	190.00	200.58
FIFTH	225.08	195.36	203.70	219.40	189.84
Elementary	1,093.23	1,049.71	1,040.07	1,070.77	1,151.26
SIXTH	203.26	227.22	200.39	207.86	221.97
SEVENTH	247.66	204.07	226.69	207.35	219.54
EIGHTH	244.53	251.02	204.98	223.13	207.25
Middle School	695.45	682.31	632.06	638.34	648.76
NINTH	268.05	264.44	269.78	219.54	231.50
TENTH	236.96	259.72	256.00	268.61	205.58
ELEVENTH	201.38	215.92	218.02	203.44	217.48
TWELFTH	188.80	188.47	196.30	203.92	187.92
High School	895.19	928.55	940.10	895.51	842.48
TOTAL ALL	2,683.87	2,660.57	2,612.23	2,604.62	2,642.50
Student increase over prior year	-15.52	-23.30	-48.34	-7.61	37.88
% increase over prior year	-0.575%	-0.868%	-1.817%	-0.291%	1.454%

Enrollment Forecast Process

- Look at historical enrollment trends including:
 1. Average from 1213 to 1617
 2. Five year weighted average
 3. Basic cohort rollover method
- The budgeted enrollment will be used for staffing determinations and we will revisit enrollment at the end of the year for any adjustments and new information including kindergarten registrations, new students from private schools etc. before finalizing for funding purposes in the F203.
- Identified/known concerns with over projecting enrollment: results being over staffed and a need to reduce program budgets or fund balance
- Identified/known concerns recognized with under projecting enrollment: additional staffing needs when school starts and scrambling to meet those needs

1617 Enrollment and Preliminary Budgeted 1718

Budgeted enrollment for 1718 is:

- 18 FTE increase from the 1617 budgeted FTE
- 13.41 FTE less than our current April Enrollment and
- 30.78 FTE less than our current average for the year

Projected Enrollment 2017-18			
	Budgeted	April 1617 SY	Ave FTE 1617
SHS RS	95	87	90
CTE	235	218	218
CTE MS	20	17	23

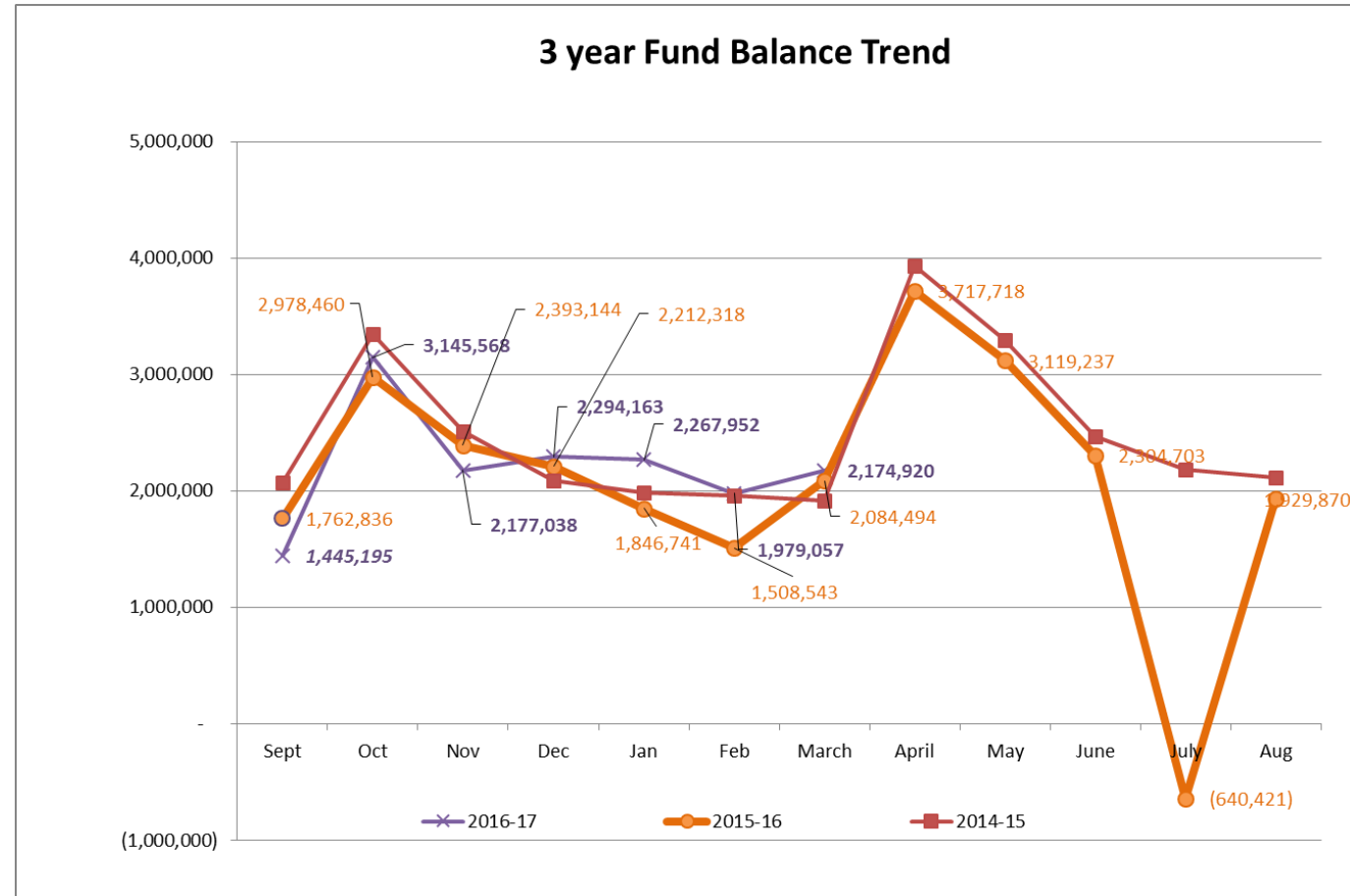
Projected Enrollment 2017-18			
	Budgeted	April 1617 SY	Ave FTE 1617
K	200	214	208
1	210	191	191
2	185	189	188
3	187	208	210
4	207	210	208
5	207	209	211
6	206	202	199
7	195	239	240
8	233	223	224
9	234	214	218
10	210	227	230
11	225	168	174
12	185	205	214
Total	2,684	2,697	2,714

Fund Balance Forecast Process

To forecast the ending fund balance for 1617 and beginning fund balance for the 1718 school year we look at:

- Average fund balance change from February to August, both in percentage and dollar amount over the last five years
- The actual expenditures and encumbrances at February and additional non encumbered expenditures from February to August over the last five years to estimate additional expenditures
- The actual and additional revenues between February and August over the last five years to estimated additional revenues
- The next slide shows the actual fund balance trend over the last two and a half years and our current fund balance

Historical Fund Balance Trend



Estimated Beginning 1718 Fund Balance

Based on the above process noted in the previous slide and review of our monthly revenue and expenditure forecast we are estimating our ending fund balance for 1617 to be \$1,900,000. This will be reviewed throughout the budget process.

CLT Project at Greywolf foundation and forms being built



CLT Project at Greywolf concrete pour on Friday 4.14.17

The project is moving right along and
CLT walls will be raised on Monday
4/24/17!!

Cool fact: the lumber for this project
came from the Olympic Peninsula



HVAC Project at SHS

Heat pumps installed over Spring Break at SHS and are working. The commissioning activities for the newly installed units is being done and the project is wrapping up.

